

Final BEE Verification Report

Foneworx (Pty) Ltd

06 October 2023

1. Details of Measured Entity:

Company Name	Foneworx (Pty) Ltd
Trade Name	Foneworx (Pty) Ltd
Address	4 th Floor Caxton House 368 Jan Smuts Ave Craighall Randburg 2196
Registration Number	1997/014426/07
Vat Number	4720163122

2. Scorecard Overview:

Ownership Equity	16.21
Management Control	11.52
Skills Development	29.23
Enterprise Supplier Development	31.00
Socio Economic Development	5.00
TOTAL SCORE	92.96

3. B-BBEE Status:

BEE Recognition Level	110%
BEE Status	LEVEL 3
Subminimum discount applied (already discounted above if applicable)	No
Modified Flow Through Principle applied	NO
Black Ownership	15.71%
Black Female Ownership	5.39%
Designated Group Ownership	0.00%
Black Disabled Ownership	0.00%
Black Military Veterans Ownership	0.00%
Black Youth Ownership	0.00%
Black Unemployed Ownership	0.00%
Black People Living in Rural Areas	0.00%
Black New Entrant	5.22%
Qualifying Enterprise Supplier Development Beneficiary	NO
Empowering Supplier Status	YES
Exclusion Principle applied	NO

Y.E.S Targets Achieved	NO
Y.E.S Enhancement Level	N/A
Achieved Y.E.S Target & 2.5% Absorption	NO
Achieved 1.5 x Y.E.S Target & 5% Absorption	NO
Achieved 2 x Y.E.S Target & 5% Absorption	NO
Applicable BEE Codes	DTI General Code (Gazette No:42496 and 38766)
Financial Period Measured	01 Jul 2022 - 30 Jun 2023
Analyst	Lucy Motloung
Technical Signatory	Marsha Arnold
Verification Date	20 September 2023
Scorecard Number	TLVT10273-061023

4. Scorecard Summary:

Ownership

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Voting Rights	Exercisable Voting Rights in the Enterprise in the hands of black people	5	25.01%	14.70%	2.94
	Exercisable Voting Rights in the Enterprise in the hands of black Women	2	10.00%	5.12%	1.02
Economic Interest	Economic Interest of black people in the Enterprise	5	25.00%	15.71%	3.14
	Economic Interest of black Women in the Enterprise	2	10.00%	5.39%	1.08
	Economic Interest of Black New Entrants or Black Designated Groups	3	2.00%	5.22%	3.00
Realisation Points	Net Equity Value	8	25.00%	5.03	5.03
					16.21

Management Control

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Executive Management	Black representation at Executive Management	5	50.00%	50.00%	5.00
	Black female representation at Executive Management	2	25.00%	0.00%	0.00
Senior, Middle and Junior Management	Black representation at Senior, Middle and Junior Management	6	60.00%	45.83%	4.58
	Black female representation at Senior, Middle and Junior Management	2	30.00%	29.17%	1.94
					11.52

Skills Development

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Skills Development Expenditure	Skills Development Expenditure on Learning Programmes specified in the Learning Programme Matrix for black people as a percentage of Leivable Amount	15	3.00%	5.07%	15.00
	Skills Development Expenditure on Learning Programmes specified in the learning programme matrix for black females as a percentage of Leivable Amount	7	1.00%	2.94%	7.00
	Skills Development Expenditure on Learning Programmes specified in the Learning Programme Matrix for black people with disabilities as a percentage of Leivable Amount	3	0.15%	0.11%	2.23
Bonus Points	Number of black people absorbed by the Measured Entity and Industry at the end of the learning programme	5	100.00%	100.00%	5.00
					29.23

Enterprise Supplier Development

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Preferential Procurement	B-BBEE Procurement Spend from all Empowering Suppliers based on the B-BBEE Procurement Recognition Levels as a Percentage of Total Measured Procurement Spend	15	60.00%	114.61%	15.00
	B-BBEE Procurement Spend from all Empowering Suppliers that are at least 51% black owned based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	5	15.00%	52.44%	5.00
Bonus Points	B-BBEE Procurement Spend from Designated Group Suppliers that are at least 51% Black owned based on the B-BBEE Recognition Level	1	1.00%	1.28%	1.00
Supplier Development	Annual value of all Qualifying Supplier Development Contributions made by the Measured Entity as a percentage of the target	5	1.00%	3.50%	5.00
Enterprise Development	Annual value of Enterprise Development Contributions and Sector Specific Programmes made by the Measured Entity as a percentage of the target	5	1.00%	2.01%	5.00
Bonus Points	Bonus point for graduation of one or more Enterprise Development beneficiaries to graduate to the Supplier Development level	1	Yes	No	0.00
	Bonus point for creating one or more jobs directly as a result of Supplier Development and Enterprise Development initiatives by the Measured Entity	1	Yes	No	0.00
					31.00

Socio-Economic Development

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
SED Contributions	Annual value of all Socio-Economic Development Contributions made by the Measured Entity as a percentage of the target	5	1.00%	1.42%	5.00
					5.00

Youth Employment Service Initiative (Y.E.S)

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Y.E.S - Bonus Points	Achieved 1.5 x Y.E.S Employment Target	3	100.00%	0.00%	0.00
	Achieved 2 x Y.E.S Absorption Target		2.50%	0.00%	
					0.00

TOTAL BEE SCORE	92.96 Points
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BROAD BASED CONTRIBUTION LEVEL

LEVEL 3

YOUTH EMPLOYMENT SERVICE	NO
PROCUREMENT LEVEL	110%
EMPOWERING SUPPLIER	YES
DESIGNATED GROUP SUPPLIER	NO